

October 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
33	100.00	33	100.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
Citadel Securities LLC(CDRG)	15	45.45	15	45.45	0
VIRTU Americas, LLC(NITE)	8	24.24	8	24.24	0
Jane Street Capital, LLC(JNST)	5	15.15	5	15.15	0
G1 Execution Services, LLC(ETMM)	4	12.12	4	12.12	0

UBS Securities, LLC(UBSS)	1	3.03	1	3.03	0
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October 2023

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
65	100.00	65	100.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
Citadel Securities LLC(CDRG)	25	38.46	25	38.46	0
G1 Execution Services, LLC(ETMM)	15	23.08	15	23.08	0
Jane Street Capital, LLC(JNST)	14	21.54	14	21.54	0
VIRTU Americas, LLC(NITE)	11	16.92	11	16.92	0

October 2023

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
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November 2023

**S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
89	100.00	89	100.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
Citadel Securities LLC(CDRG)	35	38.46	35	39.33	0
G1 Execution Services, LLC(ETMM)	17	18.68	17	19.10	0
Jane Street Capital, LLC(JNST)	17	18.68	17	19.10	0
VIRTU Americas, LLC(NITE)	14	15.38	14	15.73	0
Two Sigma Securities, LLC(SOHO)	4	4.40	4	4.49	0
Instinet					
BlockCross(BLKX)	2	2.20	0	0.00	0
StoneX Financial INC.(INTL)	2	2.20	2	2.25	0

November 2023

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
48	100.00	46	95.83	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
New York Stock Exchange(NYSE)	17	26.98	0	0.00	0
Citadel Securities LLC(CDRG)	15	23.81	15	32.61	0
Jane Street Capital, LLC(JNST)	12	19.05	12	26.09	0
VIRTU Americas, LLC(NITE)	11	17.46	11	23.91	0
G1 Execution Services, LLC(ETMM)	8	12.70	8	17.39	0

November 2023

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
December 2023					
S&P 500 Stocks Summary					
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
95	100.00	95	100.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
Citadel Securities LLC(CDRG)	31	31.00	31	32.63	0
G1 Execution Services, LLC(ETMM)	24	24.00	24	25.26	0
Jane Street Capital, LLC(JNST)	22	22.00	22	23.16	0
VIRTU Americas, LLC(NITE)	16	16.00	16	16.84	0

Instinet					
BlockCross(BLKX)	5	5.00	0	0.00	0
Two Sigma					
Securities,					
LLC(SOHO)	1	1.00	1	1.05	0
UBS Securities,					
LLC(UBSS)	1	1.00	1	1.05	0

December 2023

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
132	100.00	132	100.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
Citadel Securities					
LLC(CDRG)	42	31.82	42	31.82	0
Jane Street Capital,					
LLC(JNST)	33	25.00	33	25.00	0
G1 Execution					
Services, LLC(ETMM)	29	21.97	29	21.97	0

VIRTU Americas, LLC(NITE)	26	19.70	26	19.70	0
StoneX Financial INC.(INTL)	1	0.76	1	0.76	0
Two Sigma Securities, LLC(SOHO)	1	0.76	1	0.76	0

December 2023

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders
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**BUTTONWOOD PARTNERS, INC. - Held NMS
 Stocks and Options Order Routing Public
 Report
 Generated on Thu Jan 11 2024 04:59:19 GMT-5
 EST**

4th Quarter, 2023

	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders	
Total Non-Marketable Limit Orders	0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00

0.00 0 0.00 0 0.00

Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of		Other Orders as % of	
	Non-Directed Orders	Total Other Orders	Non-Directed Orders	Total Other Orders
	0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders		Non-Marketable Limit Orders(%)		Other Orders		Other Orders(%)	
	0.00	0	0.00	0	0.00	0	0.00	0.00
	0.00	0	0.00	0	0.00	0	0.00	0.00
	0.00	0	0.00	0	0.00	0	0.00	0.00
	0.00	0	0.00	0	0.00	0	0.00	0.00

	Non-Marketable		Other Orders as % of
Total Non-Marketable Limit Orders	Limit Orders as % of	Total Other Orders	Non-Directed Orders
	0	0.00	0
			0.00

Marketable Limit Orders(%)	Non-Marketable	Non-Marketable	Other Orders	Other Orders(%)
	Limit Orders	Limit Orders(%)		

	Non-Marketable		Other Orders as % of
Total Non-Marketable Limit Orders	Limit Orders as % of	Total Other Orders	Non-Directed Orders
	0	0.00	0
			0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	2	100.00
0.00	0	0.00	0	0.00

Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2	4.17	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
0.00	17	100.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00

Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
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Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders	
	0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	
	0.00	0	0.00	0	0.00
	0.00	0	0.00	0	0.00
	0.00	0	0.00	0	0.00
	0.00	0	0.00	0	0.00

0.00	0	0.00	5	100.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00

Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders	
	0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
	0.00	0	0.00	0
	0.00	0	0.00	0
	0.00	0	0.00	0

0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00
0.00	0	0.00	0	0.00

Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of		Other Orders as % of	
	Non-Directed Orders	Total Other Orders	Non-Directed Orders	
	0	0.00	0	0.00

Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)
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Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0 0 0 0 0 0

Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
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Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
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Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
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0	0	0	0	0	0	0
0	0	0	0	0	0	0

Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
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0	0	0	0	0	0
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0	0	0	0	0	0
0	0	0	0	0	0

Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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