

Statements: Frequently Asked Questions

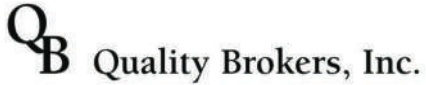
Last updated November 2012

You may have questions about our end-investor statements and their recent enhancements. Here are answers to some frequently asked questions regarding the statement in general, as well as the new household summary, front page, account overview, holdings, and activity sections.

Household Summary Page 1

QUALITY BROKERS, INC.
123 MAIN STREET
ANYWHERE, MA 10101

JOHN AND JANE DOE
102 SUMMER STREET
BOSTON, MA 02109



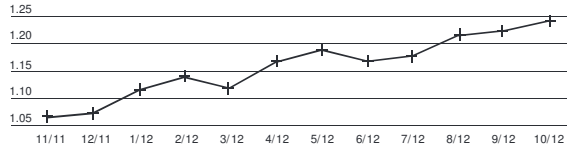
STATEMENTS FOR THE PERIOD OCTOBER 1, 2012, TO OCTOBER 31, 2012

TOTAL VALUE OF YOUR PORTFOLIOS
as of October 31, 2012

\$1,200,000.00

Note: This summary is provided for your convenience and information only. Total Value of Your Portfolios is the sum of the Total Value for all accounts listed, including insurance and annuities as of the end of the period. Please refer to your account statements for more detailed information and definitions. Changes in address and registration may affect accounts included in this summary. Information for assets not held by NFS is provided by outside parties and is included for informational purposes only. Refer to the Holdings Section in this statement for more information.

CHANGE IN VALUE OF YOUR PORTFOLIOS
\$ millions



Change In Value of Your Portfolios information can be found in Miscellaneous Footnotes at the end of this statement.

ACCOUNTS INCLUDED	Account Number	Prior Period Value as of 9/30/12	Current Period Value as of 10/31/12
GENERAL INVESTMENT ACCOUNTS			
John and Jane Doe <input type="checkbox"/> Joint WROS	ABC-456827	\$260,000.00	\$325,000.00
Doe Family Trust <input type="checkbox"/> Trust Under Agreement ABC-456829		\$275,000.00	
TOTAL GENERAL INVESTMENT ACCOUNTS		\$535,000.00	\$600,000.00
RETIREMENT ACCOUNTS			
John Doe <input type="checkbox"/> Premiere Select® IRA	DEF-678901	\$195,000.00	\$200,000.00
Jane Doe <input type="checkbox"/> Premiere Select® Rollover IRA	DEF-678902	\$80,000.00	\$85,000.00
TOTAL RETIREMENT ACCOUNTS		\$275,000.00	\$285,000.00

Quality Brokers, Inc.

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Accounts carried with National Financial Services, LLC (NFS),
Member NYSE, SPC.

HOUSEHOLD SUMMARY PAGE 1 FAQs

1. WHAT IS STATEMENT HOUSEHOLDING?

ANSWER: Statement Householding is the ability for account holders to receive multiple, separate statements with an optional summary cover page in one envelope. There are two ways to household statements. The first is the automated statement householding method, which systematically groups accounts together with the same tax ID number for all parties in each account, as well as an exact address match. The second is the manual statement householding method, in which a user entitled to Streetscape's Household Manager Tool can manually household statement accounts together that are not picked up by the automated process, provided they have the same address. Manual statement householding requires a signed form from all account holders, available on Streetscape.®

2. WHAT MAKES UP THE TOTAL VALUE OF YOUR PORTFOLIOS?

ANSWER: This total includes the value of the accounts in addition to the value of the insurance and annuities, if applicable, associated with the statement household. The account value on the statement reflects the total current market value of the account assets as of the last business day of the month.

3. WHAT DOES THE CHANGE IN VALUE OF YOUR PORTFOLIOS CHART ON THE STATEMENT HOUSEHOLD SUMMARY PAGE REPRESENT?

ANSWER: The Change in Value of Your Portfolios chart shows the change in market value of the account holder's portfolio assets over the time period shown. The chart provides a visual representation of all the account portfolios included in the statement household. The time frame is from June 2012, or from the opening of the first account if after June 2012, to the current period. The chart will continue to track portfolio value changes for the life of the accounts in the statement household. Increases or decreases in the change in value of the portfolios can be attributable to investment performance, as well as to additions, withdrawals, income, fees, expenses, and other activity.

Household Summary Page 2

Statement for the Period October 1, 2012, to October 31, 2012

ACCOUNTS INCLUDED > INSURANCE AND ANNUITIES <i>continued</i>		Prior Period Value as of 9/30/12	Current Period Value as of 10/31/12
1	TOTAL INSURANCE AND ANNUITIES (Not Held by NFS)	\$310,000.00	\$315,000.00
TOTAL PORTFOLIO VALUE		\$1,120,000.00	\$1,200,000.00
TOTAL ASSETS HELD AWAY (Not Held by NFS)		\$90,000.00	\$100,000.00
TOTAL OTHER ASSETS HELD AWAY (Not Held by NFS)		\$90,000.00	\$100,000.00

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS),
Member NYSE, SIPC.

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HOUSEHOLD SUMMARY PAGE 2 FAQs

1. WHY ARE INSURANCE AND ANNUITIES INCLUDED IN THE TOTAL PORTFOLIO VALUE, WHILE ASSETS HELD AWAY AND OTHER ASSETS HELD AWAY ARE NOT INCLUDED IN THE TOTAL PORTFOLIO VALUE?

ANSWER: Insurance and deferred annuity products* are included in the Total Portfolio Value because National Financial receives the value in a feed directly from the participating insurance carriers via the Depository Trust and Clearing Corporation (DTCC). The value for Total Assets Held Away is provided by the correspondent through Fidelity National Information Services (FIS) (formerly Metavante), and the value for Total Other Assets Held Away is provided by the correspondent affiliate or a third party.

*Annuities in the payout phase are not included in the total portfolio value calculation. Annuities in the payout phase (or annuitizing contracts) do not report current values, and the total amount paid over the life of the contract may vary based on the annuitization option selected. If the only annuity linked to the NFS account is in the annuitization or payout phase, it will be detailed in the Insurance and Annuity Holdings section of the statement.

Front Page


QUALITY BROKERS, INC.
123 MAIN STREET
ANYWHERE, MA 10101

JOHN DOE
JANE DOE
102 SUMMER STREET
BOSTON, MA 02109

Your Investment Consultant is:
Bill Smith
RR 123
bsmith@qb.com

For questions about your accounts:
Local: (617) 555-5555
In-State: (617) 555-5555
National: (999) 999-9999
www.qualitybrokers.com

FOR YOUR INFORMATION
View our e-statement and trade confirmations through myStreetscape®
To request a myStreetscape ID or to enroll in e-statements or e-confirmations, please contact your Investment Consultant.

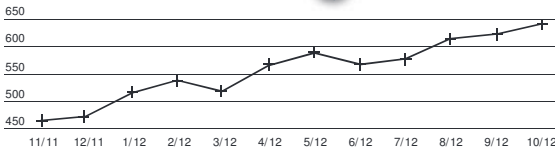


STATEMENT FOR THE PERIOD OCTOBER 1, 2012, TO OCTOBER 31, 2012
John and Jane Doe, Joint WROS
Account Number: ABC-456827

Total Value of Your Account	\$325,000.00
Total Value of Insurance and Annuities	\$315,000.00
TOTAL VALUE OF YOUR PORTFOLIO	\$640,000.00
Total Value of Assets Held Away	\$100,000.00
Total Value of Other Assets Held Away	\$100,000.00

Information for assets not held by NFS is provided by outside parties and is included for informational purposes only. Refer to the Holdings Section in this statement for more information.

CHANGE IN VALUE OF YOUR PORTFOLIO
\$ thousands



Change in Value of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Quality Brokers, Inc.

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Accounts carried with National Financial Services, LLC (NFS),
Member NYSE, SIPC.

FRONT PAGE FAQs

1. WHAT MAKES UP TOTAL PORTFOLIO VALUE?

ANSWER: The Total Portfolio Value includes the value of the account in addition to the value of the account holder's insurance and annuities, if applicable. The account value on the statement reflects the total current market value of the account assets as of the last business day of the month.

2. WHY ARE INSURANCE AND ANNUITIES INCLUDED IN THE TOTAL PORTFOLIO VALUE, WHILE TOTAL ASSETS HELD AWAY AND TOTAL OTHER ASSETS HELD AWAY ARE NOT INCLUDED IN THE TOTAL PORTFOLIO VALUE?

ANSWER: Insurance and deferred annuities* are included in the Total Portfolio Value because National Financial receives the value in a feed directly from the participating insurance carriers via the Depository Trust and Clearing Corporation (DTCC). The value for Total

Assets Held Away is provided by the correspondent through Fidelity National Information Services (FIS), formerly Metavante, and the value for Total Other Assets Held Away is provided by the correspondent affiliate or a third party.

*Annuities in the payout phase are not included in the total portfolio value calculation. Annuities in the payout phase (or annuitizing contracts) do not report current values, and the total amount paid over the life of the contract may vary based on the annuitization option selected. If the only annuity linked to the NFS account is in the annuitization or payout phase, it will be detailed in the Insurance and Annuity Holdings section of the statement.

3. WHAT ARE ASSETS HELD AWAY?

ANSWER: Assets Held Away are customer assets that can be reflected on the statement but that National Financial does not physically custody. This information is provided by the correspondent through the third-party Fidelity National Information Services (FIS), which is not associated with Fidelity Investments. The FIS trust system was formerly known as Metavante. These types of assets are usually associated with a trust, and examples include time deposits, closely held stocks, and tangible personal property. Pricing is provided by the correspondent through FIS.

4. WHAT ARE OTHER ASSETS HELD AWAY?

ANSWER: Other Assets Held Away are assets that the correspondent wishes to display on customer statements but that are not held on the National Financial platform. An example of Other Assets Held Away is correspondent bank CDs. National Financial is not the custodian of these assets. Pricing is provided by the correspondent affiliate or a third party.

5. WHAT DOES THE CHANGE IN VALUE OF YOUR PORTFOLIO CHART REPRESENT?

ANSWER: The Change in Value of Your Portfolio chart shows the change in market value of the portfolio assets from June 2012, or from when the account holder opened the account if later than June 2012, to the current period. The chart will continue to track portfolio value changes for the life of the account. The portfolio assets include the market value of all securities in the account, plus insurance and annuity assets, if applicable. Increases or decreases in the change in the value of the portfolio can be attributable to investment performance, as well as additions, withdrawals, income, fees, expenses, and other activity.

Account Overview: Change in Account Value, Margin Profile, and Account Allocation

Statement for the Period October 1, 2012, to October 31, 2012			Quality Brokers, Inc.	
John and Jane Doe, Joint WROS				
Account Number: ABC-456827				
Account Overview				
1	CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date	
	BEGINNING VALUE	\$310,000.00	\$300,000.00	
	Securities Transfers	\$1,000.00	\$1,000.00	
	Additions and Withdrawals	\$2,000.00	\$3,000.00	
	Income	\$1,000.00	\$2,000.00	
	Taxes, Fees, and Expenses	(\$200.00)	(\$1,200.00)	
	Other Activity	(\$1,000.00)	(\$1,000.00)	
	Change in Investment Value	\$2,200.00	\$11,200.00	
	ENDING VALUE (AS OF 10/31/12)	\$315,000.00	\$315,000.00	
2	Total Accrued Interest	\$2,000.00		
	Ending Value with Accrued Interest	\$317,000.00		
3	MARGIN PROFILE	as of October 31, 2012		
	Margin Positions Market Value		\$300,000.00	
	Margin Balance (Net currency credit/debit)		(\$20,000.00)	
	Margin Equity		\$280,000.00	
	Margin Equity Percent		93.3%	
	Equity Buying Power		\$50,000.00	
	Margin Interest Charged this Period		\$45.00	
	Balances and Margin availability are stated as of the closing date of this statement. Please consult with your broker/dealer prior to trading as these amounts may have changed. Refer to Miscellaneous Footnotes in this statement for more information on your Change in Investment Value.			
4	CORE FUND BALANCE	Current Period		
	Income	\$20,000.00		
	Principal	(\$83,000.00)		
	Trustee Services are provided by Fidelity Personal Trust Company, FSB. FSB is a registered investment advisor and a Fidelity Investments Company.			
5	ACCOUNT ALLOCATION			
		Percent	Prior Period	Current Period
	Cash and Cash Equivalents	20.0	\$44,000.00	\$63,000.00
	Fixed Income	40.0	\$100,000.00	\$126,000.00
	Equities	30.0	\$150,000.00	\$94,500.00
	Options	6.0	\$0.00	\$18,900.00
	Other Securities	4.0	\$16,000.00	\$12,600.00
	TOTAL	100.0%	\$310,000.00	\$315,000.00
	Total Insurance and Annuities		\$305,000.00	\$315,000.00
	Total Assets Held Away		\$40,000.00	\$45,000.00
	Total Other Assets Held Away		\$25,000.00	\$30,000.00
	Cash and Cash Equivalents will include margin debit and credit balances.			
	Other Securities are infrequently traded instruments or other securities which are not easily categorized.			
	Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may not reflect short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. Chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.			

ACCOUNT OVERVIEW: CHANGE IN ACCOUNT VALUE, MARGIN PROFILE, AND ACCOUNT ALLOCATION FAQs

1. WHAT ARE THE COMPONENTS THAT MAKE UP CHANGE IN ACCOUNT VALUE?

a. What is the Beginning Value?

ANSWER: For the current period, the Beginning Value is the ending value of the account for the prior statement period. For Year-to-Date, the Beginning Value is January 1 of the current calendar year.

b. What are Securities Transfers?

ANSWER: A value will display in Securities Transfers only when shares of a security are being moved in or out of the account that do not have a price associated with the securities at the time the statement is created. When this occurs, the statement activity section will show the transaction with a quantity, but no price. In a subsequent statement when a price is received, the amount on the Securities Transfers line will reflect the value of the shares transferred. This allows the Change in Investment Value to accurately reflect changes in investment value of the account holdings, and to not reflect any increase or decrease in amount due to a transfer of shares.

c. [What are Additions and Withdrawals?](#)

ANSWER: Additions and Withdrawals include deposits, checking activity, and debit card transactions for nonretirement accounts. For retirement accounts, additions and withdrawals include retirement contributions for the current year, retirement contributions for the prior year, participant contributions for the current year, participant contributions for the prior year, employer contributions for the current year, employer contributions for the prior year, retirement distributions, rollovers, and Roth conversions. Additions and Withdrawals also consists of transactions in the subcategory Other Additions and Withdrawals. Examples include ACH and EFT transactions, wire transfers, journal transactions, credit card cash back, delivered/received vs. payment, mergers, and transfers.

d. [What is Income?](#)

ANSWER: Income includes taxable dividends, tax-deferred dividends, taxable interest, long-term capital gain, short-term capital gain, royalty trust payments, nontaxable dividends, municipal tax-exempt interest, return of capital, and return of principal.

e. [What are Taxes, Fees, and Expenses?](#)

ANSWER: Taxes, Fees, and Expenses includes margin interest, account fees, federal tax withheld, state tax withheld, non-resident alien tax, and foreign tax paid.

f. [What is Other Activity?](#)

ANSWER: Other Activity includes all other account activity that does not have a unique category. Examples include ACH and EFT transactions, wire transfers, journal transactions, credit card cash back, delivered/received vs. payment, mergers, and transfers.

g. [What is Change in Investment Value?](#)

ANSWER: Change in Investment Value is the difference between the prior period and current period values, which includes the difference between securities that were bought, sold, and redeemed during this time period, as well as any activity that occurred, such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the

custodian (e.g., insurance and annuities, assets held away, and other assets held away).

h. [What is Ending Value?](#)

ANSWER: Ending Value is a snapshot of the market value of the account assets on the last business day of the month. Account assets do not include insurance and annuities, assets held away, and other assets held away.

i. [What is Current Period?](#)

ANSWER: Current Period represents the time period covered by the statement, which can be one month, two months, or a calendar quarter based on whether there was activity in the account from the last statement date. Activity that causes a statement to be generated includes bookkeeping activity, open orders, and pending trades. If there is no qualifying activity during a nonquarter-end month, then a statement will not be generated.

j. [What is Year-to-Date?](#)

ANSWER: Year-to-Date represents the accumulated value from January 1 of the current year to the present statement date.

k. [What is the difference between the Current Period and Year-to-Date columns?](#)

ANSWER: The Current Period represents the value from the last statement date through the current statement period, whereas the Year-to-Date value represents the accumulated value from January 1 of the current year to the end of the current period.

2. [WHAT IS TOTAL ACCRUED INTEREST?](#)

ANSWER: Total Accrued Interest includes the accumulated interest on the fixed-income securities in the account, as displayed in the Holdings Section, from the last coupon date to the statement date, that has not been paid by the issuer. Accrued interest is limited to bonds denominated in USD. Refer to the Holdings Section of this document to see how accrued interest is calculated.

3. [MARGIN PROFILE](#)

a. [Where can definitions for the terms used in the Margin Profile be found?](#)

ANSWER: The definitions can be found in the footnotes section at the end of the statement.

b. Will the Margin Profile display if the account holder does not have margin on the account?

ANSWER: No, the margin profile section will not show if the account holder does not have margin on the account.

c. Will the Margin Profile display if the account has margin, but there is no margin data for the account?

ANSWER: If the account has margin, but there is no margin data, then the section will not display.

4. WHAT IS CORE FUND BALANCE?

ANSWER: For accounts on the Fidelity National Information Services (FIS) trust system, if income cash is positive or zero, the amount available to be invested is the core money market balance less the amount of income cash. If income cash is negative, the Operations Service Group (OSG) Trust Operations can be contacted for assistance with the calculation. Please submit a request using subcategory Internal Principal/Income Transfer, located within the Personal Trust Services section of the Service Request tool available on Streetscape.®

5. WHAT IS ACCOUNT ALLOCATION?

ANSWER: The Account Allocation pie chart reflects the percentage each asset class represents of the total market value of the account. It is not a reflection of how the account's investments are allocated among the asset categories. The asset categories are cash and cash equivalents, loaned/collateralized securities, equities, options, fixed income, and other securities. Mutual funds are allocated to the category based on their classification. For example, a fixed-income mutual fund will be allocated to the fixed-income asset category. Insurance and annuities, assets held away, and other assets held away are not included in the account allocation because they are not held in the National Financial account.

a. What is the Prior Period?

ANSWER: The Prior Period represents the account allocation as of the last statement.

b. Where can prior period values be found on the statement?

ANSWER: The prior period values can be found in the account holder's last statement under Current Period.

c. Do the asset categories correspond to the statement?

ANSWER: The asset class percentage in the pie chart or table may not match the percentage of the asset category in the Holdings section of the statement. This is because mutual funds are allocated to an asset class in the pie chart and table based on the underlying securities.

d. Where are details about the securities that compose each asset class found?

ANSWER: Details of the asset classes can be found in the Holdings section of the statement. Mutual funds have their own section in the statement and have subcategories of equity, fixed income, and other.

e. Where are details about the account holder's insurance and annuities found?

ANSWER: Details about insurance and annuities are in the Holdings section of the statement under the Insurance and Annuities header.

f. Where are details about Assets Held Away found?

ANSWER: Details about Assets Held Away are in the Holdings section of the statement, under the Assets Held Away header.

g. Where are details about Other Assets Held Away found?

ANSWER: Details about Other Assets Held Away are in the Holdings section of the statement, under the Other Assets Held Away header.

h. What is displayed if an asset class is 0% or negative?

ANSWER: The account allocation pie chart will not show a pie slice for 0% or a negative percentage of an asset category. The prior period and current period values in the table, however, will show the actual market value amount, either zero or a negative amount, under the respective column.

i. What are Other Securities?

ANSWER: Other Securities are assets that do not fit into the existing categories of cash and cash equivalents, loaned/collateralized securities, equities, options, and fixed-income. Some examples of Other Securities include limited partnerships and public storage investments.

Account Overview: Multiple Margin

1

Statement for the Period October 1, 2012, to October 31, 2012
 John and Jane Doe, Joint WROS
 Account Number: ABC-456827



Account Overview continued

MULTIPLE MARGIN RELATIONSHIP

This account was designated as the Primary Account for your Multiple Margin Relationship when it was established. NFS and your broker-dealer use the combined margin balance, not the margin balance in each individual account, for the purpose of maintaining firm and industry margin requirements. All margin calls will be issued from the primary account, and all disbursements will be made from this account. The accounts that comprise your multiple margin relationship are listed here. The margin balance for each account is shown on its statement. For more information, contact your advisor.

DEFINITIONS:

MARGIN POSITIONS MARKET VALUE is the market value for all positions held in the margin account using the previous business day's closing price.

MARGIN BALANCE is the net U.S. dollar equivalent value of all currency balances (credit and/or debit) held in your margin account, as well as pending trades that will settle after the closing date of the statement and amounts needed to meet margin requirements.

MARGIN EQUITY is the value of all margin positions in the account less any margin debit balance plus any margin credit balance.

MARGIN EQUITY PERCENTAGE is the equity percentage of the margin market value of the account (The margin equity divided by the margin market value).

EQUITY BUYING POWER is the maximum dollar amount available, including cash and margin, to purchase marginable equity securities without adding money to the account. Buying power calculations include open order commitments, intraday trade executions, and money movement into and out of the account.

MARGIN INTEREST CHARGED THIS PERIOD is the U.S. dollar equivalent value of the interest charged on margin debit balances since the last statement period.

Note: You have been approved for margin privileges and may borrow money from NFS in exchange for pledging the assets in your account (as collateral for any outstanding margin loan). The amount you may borrow is based on the value of securities in your margin account, identified as Margin Positions Market Value on this statement. This statement shows the combined balance of your margin account and a special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection on request.

MULTIPLE MARGIN PROFILE as of October 31, 2012

Margin Positions Market Value	\$284,000,000.00
Margin Balance (Net currency credit/debit)	(\$24,000,000.00)
Margin Equity	\$260,000,000.00
Margin Equity Percent	91.5%
Equity Buying Power	\$2,000,000.00

Balances and Margin availability are reflected as of the closing date of this statement. Please consult with your broker/dealer prior to trading as these amounts may have changed.

ACCOUNTS IN THE MULTIPLE MARGIN RELATIONSHIP

Primary Account: ABC-456828

ABC-456829

XYZ-123456

XYZ-987654

ABC-999999

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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ACCOUNT OVERVIEW: MULTIPLE MARGIN FAQs

1. MULTIPLE MARGIN PROFILE

a. Will the Multiple Margin Profile section display if a customer account does not have multiple margin?

ANSWER: No, the Multiple Margin Profile section will not display if the account holder does not have a multiple margin relationship.

b. When does the Multiple Margin Profile section display?

ANSWER: The Multiple Margin Profile section will display only for the primary account in the multiple margin relationship. Subaccounts in the multiple margin relationship will show the account margin profile, but not the entire Multiple Margin Profile section.

c. Can the Multiple Margin Profile section be suppressed for the primary account?

ANSWER: No, if a primary account has a multiple margin relationship, the Multiple Margin Profile section will display.

d. The multiple margin information used to be found after the statement household cover page. Where can it be found now?

ANSWER: The comprehensive multiple margin page for the primary account is now integrated into the Account Overview section of the statement.

e. Do the numbers in the Multiple Margin Profile represent only the primary account, or do they reflect a total of all the accounts in the multiple margin relationship?

ANSWER: The balance on the Multiple Margin page of the primary account is a total of margin balances for all accounts in the multiple margin relationship, all subaccounts, and the primary account.

2. WHAT ARE THE DEFINITIONS OF THE BALANCES?

ANSWER: The definitions are as follows:

- a. Margin Positions Market Value: The market value for all positions held in the margin account using the previous business day's closing price.
- b. Margin Balance (Net currency credit/debit): The margin balance is the net U.S. dollar equivalent value of all currency balances (credit and/or debit) held in an account holder's margin account, as well as pending trades that will settle after the closing date of the statement, and amounts needed to meet margin requirements. A margin debit balance is the amount borrowed from NFS on margin. Pending trades are displayed in the Trades Pending Settlement section of the statement.
- c. Margin Equity: The value of all margin positions in the account less any margin debit balance, plus any margin credit balance.
- d. Margin Equity Percent: The equity percentage of the margin positions market value of the account (the margin equity divided by the total margin market value).
- e. Equity Buying Power: The maximum dollar amount available, including cash and margin, to purchase marginable equity securities without adding money to the account. Buying power calculations include open order commitments, intraday trade executions, and money movement into and out of the account.
- f. Margin Interest Charged This Period (only displays on the Margin Profile and not on the Multiple Margin page): The U.S. dollar equivalent value of the interest charged on margin debit balances since the last statement period.

Account Overview: Global Currency Exposure

Statement for the Period October 1, 2012, to October 31, 2012
 John and Jane Doe, Joint WROS
 Account Number: ABC-456827

QB Quality Brokers, Inc.

Account Overview continued

1

GLOBAL CURRENCY EXPOSURE

US Dollar Holdings

US Dollar Holdings	\$4,452.37	63.2%
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Foreign Holdings (Non-USD Holdings)

Country	Period End Exchange Rate* USD/Local Currency	Total Value Local Currency	Total Value USDE	Percent of Total Holdings
Hong Kong	0.12898898	7,329.58 HKD	\$945.36	36.5
Canada	1.02233809	791.76 CAD	804.68	31.1
United Kingdom	1.59965000	224.05 GBP	361.80	14.0
Euro Zone	1.28960000	189.83 EUR	244.22	9.4
Poland	0.31607061	404.93 PLN	126.40	4.9
Singapore	0.81271090	127.31 SGD	103.78	4.0
Switzerland	1.06524634	3.47 CHF	3.69	0.1
Norway	0.17471979	6.13 NOK	1.07	0.0
TOTAL FOREIGN HOLDINGS (NON-USD HOLDINGS)			\$2,591.00	36.8%
TOTAL GLOBAL HOLDINGS			\$7,043.37	100.0%

US DOLLAR VS. FOREIGN HOLDINGS

2

3

Quality Brokers, Inc. Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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ACCOUNT OVERVIEW: GLOBAL CURRENCY EXPOSURE FAQs

1. MULTICURRENCY ACCOUNTS

a. Will the Global Currency Exposure section display if a customer does not have a multicurrency account?

ANSWER: No, the Global Currency Exposure section will not display if the account holder does not have a multicurrency account.

b. Why was the Global Currency Exposure section created?

ANSWER: The Global Currency Exposure section was created to highlight the distribution between the U.S. dollar holdings and foreign currency (non-U.S. dollar) holdings held in multicurrency accounts.

c. What is included in the Global Currency Exposure section?

ANSWER: The Global Currency Exposure section details all the foreign currencies by country in the account, including exchange rate, local currency, and U.S. dollar equivalent market value. There are visuals in this section that depict the U.S. dollar versus foreign currency holdings as well as the individual local currency holdings by country, sorted by percentage of value in the account, largest to smallest.

2. WHAT IS VISUALLY DISPLAYED FOR GLOBAL CURRENCY EXPOSURE?

a. What does the pie chart represent?

ANSWER: The pie chart is a visual representation of the total account value, broken out by U.S. dollar versus total foreign currency (non-U.S. dollar) holdings.

b. What does the bar chart represent?

ANSWER: The bar chart is a visual representation of each currency as a percentage of the total foreign currency holdings.

c. Why is the Percent of Total Holdings zero for a particular foreign country?

ANSWER: If the value of the holdings for a particular foreign country is zero, negligible, or negative, it will not be factored into the percentage calculation and will display as zero percent.

d. Why is there no bar chart displayed for a particular foreign country?

ANSWER: If the Percent of Total Holdings for a particular foreign country is zero, negligible, or negative, the line bar will not display in the bar chart.

3. WHAT ARE THE DEFINITIONS OF "TOTAL" IN THE GLOBAL CURRENCY EXPOSURE SECTION?

a. What is included in Total Value USDE?

ANSWER: The Total Value USDE represents the total value of foreign currency holdings, converted into the U.S. dollar equivalent. It does not include any U.S. dollar holdings.

b. What makes up the Percent of Total Holdings?

ANSWER: The Percent of Total Holdings value is specific to the foreign holdings section and represents the percentage value for each country based on Total Foreign Holdings. The total for Percent of Total Holdings reflects the portion of foreign holdings as a percentage of the overall account value.

c. What makes up the Total Global Holdings?

ANSWER: The Total Global Holdings is composed of U.S. dollar holdings plus total foreign (non-U.S. dollar) holdings.

Account Overview: Income; Taxes, Fees, and Expenses; and Realized Gain/(Loss)

Statement for the Period October 1, 2012, to October 31, 2012
 John and Jane Doe, Joint WROS
 Account Number: ABC-456827



Account Overview continued

INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Dividends	\$100.00	\$200.00
Tax-Deferred Dividends	\$100.00	\$200.00
Taxable Interest	\$100.00	\$200.00
Long-Term Capital Gain	\$100.00	\$200.00
Short-Term Capital Gain	\$100.00	\$200.00
Royalty Trust Payment	\$100.00	\$200.00
TOTAL TAXABLE	\$600.00	\$1,200.00
NON-TAXABLE		
Non-Taxable Dividends	\$100.00	\$200.00
Muni Tax-Exempt Interest	\$100.00	\$200.00
Return of Capital	\$100.00	\$200.00
TOTAL NON-TAXABLE	\$300.00	\$600.00
Total Return of Principal	\$100.00	\$200.00
TOTAL INCOME	\$1,000.00	\$2,000.00

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES, AND EXPENSES	Current Period	Year-to-Date
Margin Interest	(\$100.00)	(\$200.00)
Account Fees	(\$100.00)	(\$200.00)
Federal Tax Withheld	(\$100.00)	(\$200.00)
State Tax Withheld	(\$100.00)	(\$200.00)
Non-Resident Alien Tax	(\$100.00)	(\$200.00)
Foreign Tax Paid	(\$100.00)	(\$200.00)
TOTAL FEES AND EXPENSES	(\$600.00)	(\$1,200.00)

REALIZED GAIN/(LOSS)	Current Period	Year-to-Date
Short Term Gain	\$1,200.00	\$2,200.00
Short Term Loss	(\$800.00)	(\$1,000.00)
Disallowed Short Term Loss	(\$100.00)	(\$100.00)
NET SHORT TERM GAIN/(LOSS)	\$300.00	\$1,100.00
Long Term Gain	\$14,000.00	\$26,000.00
Long Term Loss	(\$3,000.00)	(\$5,000.00)
Disallowed Long Term Loss	\$0.00	(\$1,000.00)
NET LONG TERM GAIN/(LOSS)	\$11,000.00	\$20,000.00

Refer to Footnotes and Cost Basis Information at the end of this statement for more information. Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS),
 Member NYSE, SIPC.

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ACCOUNT OVERVIEW: INCOME; TAXES, FEES, AND EXPENSES; AND REALIZED GAIN/(LOSS) FAQs

1. INCOME

a. Is the Year-to-Date data the cumulative amount earned in the current year?

ANSWER: The Year-to-Date data represents the accumulated value from January 1 of the current year through the current statement period.

b. Where can the details underlying the current period line items be found?

ANSWER: Details of the current period income can be found in the Activity section of the statement.

c. Why isn't Total Return of Principal under Non-Taxable?

ANSWER: Effective in January 2009 under the Widely Held Fixed Investment Trusts (WHFIT) regulations (www.irs.gov/pub/irs-irbs/irb06-07.pdf), the Internal Revenue Service (IRS) changed the regulation regarding how the principal payments of widely held fixed investment trusts (i.e., principal payments) were treated. These IRS regulations also affected clients who hold mortgage pools such as Fannie Mae, Freddie Mac, and Ginnie Mae. In the past, principal payments were nonreportable and displayed on the statement under Non-Taxable. Now they are reportable on Form 1099-B.

2. TAXES, FEES, AND EXPENSES:

- a. Does the Year-to-Date column in the Taxes, Fees, and Expenses section show the cumulative amount paid in fees or taxes in the current year?

ANSWER: The Year-to-Date data represents the accumulated value from January 1 of the current year to the present statement date.

- b. Where can the details underlying the current period line items be found?

ANSWER: Details of the current period fees and expenses can be found in the Activity section of the statement.

3. REALIZED GAIN/(LOSS)

- a. Have there been any changes to the Realized Gain (Loss) Summary?

ANSWER: No, this section remains the same.

- b. What does the term "disallowed" mean?

ANSWER: As explained in IRS Publication 550 under the wash sale rules, a disallowed loss is an adjustment to the cost basis of new stock or securities that postpones a loss deduction until the disposition of the new stock or securities.

A "wash sale" occurs when an investor sells or trades stock or securities at a loss and within 30 days before or after the sale purchases substantially identical stock or securities, or acquires a contract or option to buy substantially identical stock or securities.

Account Overview: Retirement Page 1

Statement for the Period October 1, 2012, to October 31, 2012
 John Doe, Premiere Select IRA
 Account Number: DEF-678901



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$14,596.37	\$10,596.37
Securities Transfers	□	(\$1,000.00)
Additions and Withdrawals	\$1,750.00	\$1,200.00
Income	\$132.12	\$3,000.00
Fees and Expenses	(\$125.00)	(\$1,000.00)
Other Activity	(\$1,750.00)	(\$2,000.00)
Change in Investment Value	\$506.08	\$4,313.20

ENDING VALUE (as October 31, 2012)	\$15,109.57	\$15,109.57
Accrued Interest	\$15.63	
Ending Value with Accrued Interest	\$15,125.20	

Refer to Miscellaneous Footnotes in this statement for more information on your Change in Investment Value.

1 RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	Current Period	Year-to-Date
For Current Year 2012	\$600.00	\$600.00
For Prior Year 2011	\$500.00	\$2,500.00

ROLLOVERS
 For Current Year 2012 \$0.00 \$0.00
 SEP IRA employer contributions are based on current year contributions. Per IRS guidelines, NFS does not report the year for which SEP contributions are made.

DISTRIBUTIONS	Current Period	Year-to-Date
Current Year 2012	\$3,000.00	\$3,000.00
State Withholding	\$96.00	\$96.00
Federal Withholding	\$500.00	\$500.00

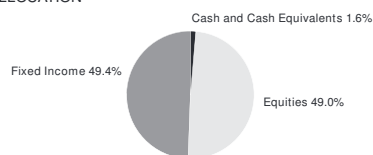
TOTAL DISTRIBUTIONS AND WITHHOLDINGS \$3,596.00 \$3,596.00

REQUIRED MINIMUM DISTRIBUTION (RMD) Total 1 is Year
 2011 RMD for this account \$3,596.00

Your RMD amount was calculated using the IRS Joint Life Expectancy Table. Refer to Miscellaneous Footnotes at the end of this statement for more information.

Retirement account maintenance fee paid on 3/15/12.

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Cash and Cash Equivalents	1.6	\$250.36	\$265.32
Equities	49.0	\$10,000.00	\$7,392.16
Fixed Income	49.4	\$4,346.01	\$7,452.09
TOTAL	100.0%	\$14,596.37	\$15,109.57

Cash and Cash Equivalents will include margin debit and credit balances.
 Asset Allocation for equities, fixed income, and other categories may include mutual funds and may benefit of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds listed on an exchange may be included in the equity allocation. Chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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ACCOUNT OVERVIEW: RETIREMENT PAGE 1 FAQs

1. RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS:

a. What is included in current year contributions?

ANSWER: Current year contributions include retirement contributions, participant contributions, and employer contributions made in the current tax year and applied to the current tax year.

b. What is included in prior year contributions?

ANSWER: Prior year contributions include retirement contributions, participant contributions, and employer contributions made in the current year but applied to the previous tax year.

c. What is included in current year distributions?

ANSWER: Current year distributions include distributions from the account for the current statement period and year to date. Note: Current year distributions may include first-year required minimum distribution (RMD) deferrals and other regulatory adjustments.

d. Why are distributions only for the current year?

ANSWER: Pursuant to IRS requirements, retirement distributions must be reported in the year requested by the account holder.

e. Will this section show even if no contributions or distributions are made during the current calendar year?

ANSWER: The Retirement Contributions/ Distributions section will always display on the statement, even with zero values, so the account owner will know that there haven't been any contributions or distributions and can plan accordingly.

f. How is Required Minimum Distribution (RMD) calculated?

ANSWER: The RMD amount is calculated using either the IRS Joint Life Expectancy Table or the Uniform Life Expectancy Table. The RMD amount for the account is calculated based on the primary beneficiary information as of January 1 of the current calendar year, the life expectancy factor taken from the IRS Joint Life or Uniform Life Expectancy Table, and the prior year-end value of the retirement account. If the beneficiary information changed during the calendar year, the RMD calculation may be impacted. If the RMD amount is reflected as Unknown, National Financial does not have the account's prior year-end value and therefore cannot calculate the RMD for the account.

g. When does the Required Minimum Distribution (RMD) amount begin to appear on the statement?

ANSWER: For traditional, rollover, SEP, and SIMPLE IRAs and Keogh plans, National Financial commences calculating RMD when the account owner turns age 70½ based on Internal Revenue Service rules. Therefore, it would appear on the statement following the date on which the account owner turns age 70½.

Account Overview: Retirement Page 2

Statement for the Period October 1, 2012, to October 31, 2012
 John Doe, Premiere Select IRA
 Account Number: DEF-678901



Account Overview continued

INCOME	Current Period	Year-to-Date
Dividends	\$100.00	\$200.00
Interest	\$100.00	\$200.00
Capital Gain	\$100.00	\$200.00
Royalty Trust Payment	\$100.00	\$200.00
Return of Capital	\$100.00	\$200.00
Return of Principal	\$100.00	\$200.00
TOTAL	\$600.00	\$1,200.00

All income is tax deferred until it is distributed from the account.

TAXES, FEES, AND EXPENSES

Account Fees	\$100.00	\$200.00
Non-Resident Alien Tax	\$100.00	\$200.00
Foreign Tax Paid	\$100.00	\$200.00
TOTAL FEES AND EXPENSES	\$300.00	\$600.00

REALIZED GAIN/(LOSS)	Current Period	Year-to-Date
FROM TRADING		
Realized Gain	\$289.15	\$567.34
Realized Loss	(\$50.00)	(\$100.00)
FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES		
Realized Gain/(Loss) from Retirement	\$0.00	\$153.74
Realized Loss	\$0.00	\$0.00
TOTAL GAIN/(LOSS)	\$239.15	\$621.08

Retirement account cost and net change information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS provided cost and net change information.

REALIZED GAIN/(LOSS) Estimated realized gains/(losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Link you cannot qualify for a Roth IRA because of your income?
 Link again. Starting in 2010, IRA owners who previously could not, will now be able to convert their Traditional IRA to a Roth IRA. Is it right for you? Contact your Financial Advisor today to learn more.

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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ACCOUNT OVERVIEW: RETIREMENT PAGE 2 FAQs

1. HOW DOES THE INCOME SECTION DIFFER FOR A RETIREMENT ACCOUNT?

ANSWER: Earnings in a retirement account are generally not taxable. Therefore, this section of the statement does not categorize the earnings as taxable versus nontaxable.

2. WHAT HAPPENED TO THE SECTION CALLED "CLOSED LOT GAIN/LOSS"?

ANSWER: The term "Closed Lot Gain/Loss" was changed to "Realized Gain/(Loss)", but the data in the section remains unchanged.

Account Overview: Messages and Alerts

1

Statement for the Period October 1, 2012, to October 31, 2012
John and Jane Doe, Joint WROS
Account Number: ABC-456827

QB Quality Brokers, Inc.

Account Overview continued

MESSAGES AND ALERTS

Go Paperless
You can now sign up to receive paperless brokerage statements and trade confirmation information via www.qb.com. You will receive an email notification when you have an online statement or confirmation available for viewing. To sign up, click on the Paperless Options icon on the My Accounts page.

Important Information Regarding Auction Rate Securities (ARS)
ARS are debt or preferred securities with an interest or dividend rate that resets periodically in auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information reflected in their statements with respect to ARS.

National Financial Services LLC (NFS) is required by the Securities Exchange Act of 1934 to provide certain financial information from its Statement of Financial Condition. As of December 31, 2011, NFS had net capital of \$1,980,966,378, which was 13.66% of aggregate debit items and exceeds its minimum requirement by \$1,691,020,174. To acquire the Statement of Financial Condition, log on to www.mybrokerageinfo.com. If you wish to obtain a copy of this document at no cost, please call 800-439-5627.

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.


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ACCOUNT OVERVIEW: MESSAGES AND ALERTS FAQs

1. IS THE MESSAGES AND ALERTS SECTION NEW?

ANSWER: Yes, the correspondent-specified marketing messages that resided at the end of the statement, along with the correspondent-specified regulatory message that was previously displayed under the Portfolio Value Detail section, have been moved to the Account Overview. Character constraints remain the same, as well as the process for submitting message requests.

Holdings



Statement for the Period October 1, 2012, to October 31, 2012
 John and Jane Doe, Joint WROS
 Account Number: ABC-456827

HOLDINGS > FIXED INCOME + 32.9% of Total Account Value

ALERT: You have a bond maturing in 60 days.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 10/31/11	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain/(Loss)	
Certificates of Deposit (CDs)								
HOMESTREET BANK SEATTLE WASH 01.90000% mmi/dd/yyyy CD FDIC INSURED GRN PMT SEMI-ANNUAL ON AUG 19, FEB 19 Next Interest Payable: mmi/dd/yyyy Accrued Interest \$838.19	437850BH2 CASH	97,000.000	\$1.00735	\$97,712.95	\$1,843.00	\$97,000.00	\$712.95	
TENNESSEE COMM BK TN CD 02.050000% mmi/dd/yyyy FDIC INSURED GRN PMT MONTHLY Next Interest Payable: mmi/dd/yyyy Adjusted Cost Basis \$97,000.00 D Accrued Interest \$65.38	880440CF5 CASH	97,000.000	\$1.01031	\$98,000.07	\$1,988.50	\$97,000.00	\$1,000.07	
Total CDs				\$195,713.02	\$3,831.50		\$1,713.02	
U.S. Treasury/Agency Securities								
FED HOME LOAN MTG CORP 4.50% mmi/dd/yyyy CALL STEP MOODY S Aaaa/S&P AAA GRN PMT MONTHLY Next Interest Payable: mmi/dd/yyyy CONTINUOUSLY CALLABLE NEXT RESET mmi/dd/yyyy @ 5.0 Adjusted Cost Basis \$9,806.00 D Accrued Interest \$238.33	3133F4Z33 CASH	500.000	\$99.99	\$50,990.00	\$540.00	\$50,450.00	\$587.50	
Description	Account Type	Date Acquired	Quantity	3/31/10	Market Value	Cost Basis	Gain/(Loss)	Annual Income

For an explanation of "x"ed income pricing please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. Ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest — Represents interest accumulated since the last coupon date on certain "x"ed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Quality Brokers, Inc. Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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HOLDINGS FAQs

1. HOLDINGS

a. Where are the messages that used to be at the beginning of the Portfolio Value section?

ANSWER: The correspondent-specified messages that were previously displayed at the beginning of the Detail section (commonly referred to as the "regulatory message") are now located in the Account Overview section under Messages and Alerts.

b. Where did the "Assets Held Away" section go?

ANSWER: The Assets Held Away section that was previously displayed near the end of the Detail section and encompassed annuities and insurance products and other assets held away remains near the end of the Holdings section, but has separate categories for insurance and annuities, assets held away, and other assets held away.

c. Where do I find "Other Assets Held Away"?

ANSWER: The Other Assets Held Away section that was previously displayed near the end of the Detail section remains near the end of the Holdings section and is a separate category.

d. How is estimated yield (EY) calculated? Why doesn't EY display for some securities?

ANSWER: EY is in the security description on the statement for equities and mutual funds and is equal to the estimated annual income (EAI) divided by the current market value, and multiplied by 100. The EY will not display for a security that does not have an EAI.

e. Why are some securities unpriced?

ANSWER: Securities may be unpriced for several reasons, including the fact that the price is unavailable or the security may not have a value. If the account contains unpriced positions, it will display a security market value of unavailable.

2. WHAT HAPPENED TO THE ALERTS IN THE LEFT MARGIN?

ANSWER: Alerts that were previously displayed in the left margin are now integrated into the body of the statement next to the applicable data. For example, the alert about a bond maturing in 60 days displays beneath the Fixed Income section header.

3. HOW IS ESTIMATED ANNUAL INCOME (EAI) CALCULATED? WHY ISN'T EAI DISPLAYED FOR SOME SECURITIES?

ANSWER: EAI for fixed income securities is equal to the interest rate multiplied by 0.01, multiplied by quantity. Note that debt interest percentage is found on the security master. If the security is a factored security,which may include inflation-protected, mortgage-backed, and asset-backed securities, the calculation varies slightly. EAI is adjusted by the factor value. EAI will not be calculated if:

- An issue's interest rate equals 0
- A bond is in default (default equals any value other than blank)
- An issue's interest frequency equals T (pays at maturity)
- A position is set as foreign and is not Puerto Rico and not an American depository receipt (ADR)

EAI for equities and mutual funds (including fixed income mutual funds) is equal to indicated annual dividends (IAD) multiplied by quantity. IAD is provided to National Financial by Mergent, an external vendor. EAI will not be calculated if:

- A security does not pay in U.S. dollars
- A security is a money market (this was instituted in 2005)

4. HOW IS ACCRUED INTEREST CALCULATED?

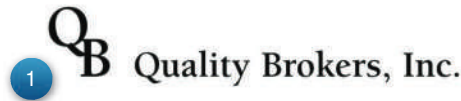
ANSWER: Accrued interest represents interest accumulated since the last coupon date through the statement date that has not been paid by the issuer. Accrued interest is calculated by taking the coupon rate multiplied by the quantity, divided by either 360 days or 365 days (depending on the security), and multiplied by the days that accrue in the month.

Example: A bond with a 10% rate, a monthly coupon payment, and a next payable date on May 17 will have the following calculation:

$$10\% \times 10,000 = 1,000 / 360 = 2.777777 \times 14 \text{ days in May (5/17 to 5/31)} = \$38.88$$

Holdings: Insurance and Annuities

Statement for the Period October 1, 2012, to October 31, 2012
Jane Doe, Individual
Account Number: ABC-456827



HOLDINGS> INSURANCE AND ANNUITIES (NOT HELD BY NFS)

Please note the information for assets not custodied by National Financial Services (NFS) (Assets Held Away) was provided to NFS by outside parties and is included for informational purposes only. These positions are not part of your brokerage account carried by NFS and therefore any SIPC account protection afforded your account through NFS does not cover these assets or prices reported. NFS is not responsible for the information provided below and does not guarantee the accuracy or timeliness of the positions or prices reported. Prices shown do not necessarily reflect the actual current market prices. Further information regarding these prices can be obtained by contacting your broker dealer.

Description	Issue Date	Valuation Date	Current Market Value	Prior Market Value	Total Premiums
2 Deferred Annuities					
NATIONWIDELIFEINS CO NATIONWIDEDESTINATION B SHARE (7 YR CDS) VARIABLE ANNUITY PRODUCTS CONTRACT 123456789 PLAN TYPE: NON-QUALIFIED Owner/Annuitant or Insured JANEDOE Sub Account(s) NWNMTINV DEST MCDII	04/29/2011	10/01/2012	\$332,309.66	\$325,336.06	\$332,546.71
Allocation		\$332,309.66			
NEW YORK LIFE INS & ANNUITY CO MAINSTAY FIXED DEFERRED ANNUITY FIXED ANNUITY PRODUCTS CONTRACT 112345678 PLAN TYPE: NON-QUALIFIED Owner/Annuitant or Insured JANEDOE Sub Account(s) 6-YEAR GUARANTEED FIXED INTEREST ACCOUNT	01/31/2008	10/01/2012	\$364,314.30	\$326,990.95	\$300,000.00
Allocation		\$364,314.30			
Total Deferred Annuities			\$696,623.96		
3 Life Insurance					
ALLSTATE LIFE INS CO GENERATION ADVANTAGE FIXED WHOLE LIFE INSURANCE CONTRACT U945678 FACE VALUE: NOT AVAILABLE Owner(s) JANEDOE Sub Account(s) ALIC FIXED ACCOUNT ONE YEAR	10/07/2008	10/01/2012	\$36,404.34	\$36,366.99	\$34,307.98
Allocation		\$36,404.34			
4 Income Annuity in Payout Phase					
NEW YORK LIFE INS & ANNUITY CO MAINSTAY LIFE TIME INCOME FIXED IMMEDIATE ANNUITY CONTRACT 111456789 PLAN TYPE: NON-QUALIFIED Owner/Annuitant or Insured JANEDOE	02/08/2011	10/01/2012	Life with Certain Period	unavailable	
5 TOTAL Insurance and Annuities			\$733,028.306		
TOTAL PORTFOLIO VALUE			\$1,194,727.53	\$11,791.31	\$429,959.23
					\$30,755.94

Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS),
Member NYSE, SIPC.

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HOLDINGS: INSURANCE AND ANNUITIES FAQs

1. INSURANCE AND ANNUITIES SECTION

a. Will the Insurance and Annuities section display if a customer does not have an insurance product?

ANSWER: No, the Insurance and Annuities section will not display if the account holder does not have an insurance product.

b. What are Insurance and Annuity products?

ANSWER: Annuities and life insurance contracts are not held by National Financial (NFS), but are contracts between the client and the insurance company. Values have been reported by the issuing insurance company to the requested National Financial account and may not reflect the same registration as the client contract at the carrier. In addition, some values may show as "not available" if the carrier has not provided the data.

Information is as of the stated valuation date and does not reflect any applicable surrender penalties or market value adjustments, which would impact the value the client would receive if he or she were to surrender the contract. The valuation date for the insurance/annuity contracts may not coincide with the current statement end date.

2. WHY IS THE VALUATION DATE LISTED DIFFERENT FROM THE CURRENT STATEMENT DATE?

ANSWER: Insurance carriers send daily or weekly values to NFS via the DTCC Position file. The valuation date represents the latest values sent by the carrier to NFS.

3. WHY IS THE FACE VALUE NOT AVAILABLE?

ANSWER: Reporting insurance values through the DTCC Position file is a newer process for insurance carriers, and depending on the carrier they may or may not be able to report all data within the file. NFS reports what is sent by the carrier. Please contact the insurance carrier directly to obtain any details not reported.

4. INCOME ANNUITY IN PAYOUT PHASE

a. Why is the total annuitized amount unavailable?

ANSWER: Reporting annuitized values through the DTCC Position file is a newer process for insurance carriers, and depending on the carrier they may or may not be able to report all data within the file. NFS reports what is sent by the carrier. Please contact the insurance carrier directly to obtain any details not reported.

b. Why is there no total at the bottom of the Income Annuity in Payout Phase section?

ANSWER: Annuities in the payout phase (or annuitizing contracts) do not report current values, as the total amount paid over the life of the contract may vary based on the annuitization option selected. If an annuity is in the annuitization or payout phase, it will be detailed in the Annuity and Insurance Holdings section of the statement, but it will not be included in the total portfolio value.

5. WHAT MAKES UP THE TOTAL INSURANCE AND ANNUITIES SECTION?

ANSWER: The total insurance and annuities amount is composed of the total value for any deferred annuities as well as the total value for life insurance contracts. Income annuities in the payout phase are not included in the total insurance and annuities value or total portfolio value.

Activity: Open GTC Order Alert, Core Fund Activity, and Other Activity

Statement for the Period October 1, 2012, to October 31, 2012
 John and Jane Doe, Joint WROS
 Account Number: ABC-456827

QB Quality Brokers, Inc.

ACTIVITY > OPEN GTC ORDERS 1

ALERT: Orders have been open for over 3 months and are due to expire. Please contact your broker/dealer with any additional instructions.

Date Entered	Order Type	Description	Symbol/Usip	Quantity	Expiration Date	Limit Price	Market Price
1/29/12	SELL LIMIT	DSCCOMMS CORP OREGON STLMLS INC	CPLS	100.00	12/1/12	\$19.50	\$16.50
2/31/12	BUY LIMIT	AT&T CORP SLOTTED ORDER		100.00	11/4/12	\$45.00	\$46.75

ACTIVITY > CORE FUND ACTIVITY 2

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/6/12	CASH	YOU BOUGHT	PRIMEFUND DAILY MONEY CLASS	8,740.830	(\$8,740.83)
10/9/12	CASH	FEINVESTMENT	PRIMEFUND DAILY MONEY CLASS	52.500	(\$52.50)
10/17/12	CASH	YOU SOLD	PRIMEFUND DAILY MONEY CLASS	4,981.27	\$4,981.27
Total Core Fund Activity					(\$3,812.06)

ACTIVITY > OTHER ACTIVITY 3

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/3/12	CASH	JCLFNALED	JNL VS ACCT TYPE		\$85.72
10/4/12	CASH	JCLFNALED	JNL VS ACCT TYPE		(\$85.72)
Total Other Activity					\$00.00

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Quality Brokers, Inc.

Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

ACTIVITY: OPEN GTC ORDER ALERT, CORE FUND ACTIVITY, AND OTHER ACTIVITY FAQs

1. WHERE DID THE LEFT MARGIN ALERTS FOR OPEN GTC ORDERS GO?

ANSWER: Alerts that were previously displayed in the left margin are now integrated into the body of the statement next to the applicable data. Therefore, the Open GTC Orders alerts now display above the transaction description.

2. HAVE THERE BEEN ANY CHANGES TO THE CORE FUND ACTIVITY SECTION?

ANSWER: Yes. The Core Fund Activity section previously displayed separate sections for core funds purchased

and core funds sold. Now the statement integrates the transactions into a single section organized by date for easier account holder tracking purposes.

3. WHAT TRANSACTIONS ARE INCLUDED IN OTHER ACTIVITY?

ANSWER: Other Activity includes all other account activity that does not have a unique category. Examples include adjustments, journals and conversions. Other Activity now encompasses miscellaneous activity, which was previously a separate subcategory.

Activity: Additions and Withdrawals

Statement for the Period October 1, 2012, to October 31, 2012
 John Doe, Premiere Select IRA
 Account Number: DEF-678901

QB Quality Brokers, Inc.

Activity

ACTIVITY > ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Current Year Contributions					
10/10/12	CASH	CASH CONTRIB CURR YR	CHECK RECEIVED 1239		\$1,000.00
10/22/12	CASH	CASH CONTRIB CURR YR	CASH CONTRIB CURR YR XY12345678		\$1,000.00
Total Current Year Contributions					\$2,000.00
Prior Year Contributions					
10/30/12	CASH	CASH CONTRIB PRIOR YR	A123456-05 MAY11		\$2,000.00
Total Prior Year Contributions					\$2,000.00
Distributions					
10/5/12	CASH	NORMAL DISTR PARTIAL	NORMAL DISTR PARTIAL AB12345678		(\$1,000.00)
Total Distributions					(\$1,000.00)
Rollovers					
10/10/12	CASH	IRA FOLLOWER CSH	CHECK RECEIVED DEP		\$5,000.00
10/10/12	CASH	IRA FOLLOWER CSH	CHECK RECEIVED DEP		\$7,000.00
Total Rollovers					\$12,000.00
TOTAL ADDITIONS AND WITHDRAWALS					\$15,000.00

Quality Brokers, Inc. Accounts carried with National Financial Services, LLC (NFS), Member NYSE, SIPC.

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ACTIVITY: ADDITIONS AND WITHDRAWALS FAQs

1. CAN YOU EXPLAIN HOW THE CONTRIBUTION SECTION FOR RETIREMENT ACCOUNTS IN THE ACTIVITY SECTION CHANGED?

ANSWER: All the contribution types are now integrated under the Contributions category. The specific type of contribution displays in the transaction description.

General FAQs

1. CAN INFORMATION SUCH AS ACCRUED INTEREST BE SUPPRESSED ON THE STATEMENT?

ANSWER: No, the statement will show all data that is applicable to the securities and products present in the account.

2. CAN THE SEQUENCE OF ASSETS DISPLAYED IN THE HOLDINGS SECTION OF THE STATEMENT OR THE TYPES OF CATEGORIES BE ALTERED?

ANSWER: No, the statement is not configurable, and data will show in a fixed sequence and sort order.

3. WHEN DOES THE STATEMENT SHOW □UNAVAILABLE□ VS. ZERO?

ANSWER: □Unavailable□ will display when a value is unknown or could not be retrieved from the source. A zero will display when there is a known value and it is equal to zero. Please note that zero-priced securities could be worthless or could correctly be valued at zero.

4. WHEN WILL A STATEMENT GENERATE?

ANSWER: In accordance with applicable rules and regulations, all customer statements are required to be delivered on at least a quarterly basis if there is a balance or position. If there is activity in the account, then the statement is delivered for that month. Activity includes open orders, pending trades, and bookkeeping activity. Two other reasons a statement will be delivered on a nonquarter-end are 1) the account is in a statement household with another account that is receiving a nonquarter-end statement, or 2) the account belongs to a multiple margin relationship.

5. WILL OFFSETTING TRANSACTIONS SHOW ON THE STATEMENT?

ANSWER: Offsetting transactions in the same account that occurred on the same date with the same key code, CUSIP, amount, and quantity will not show on the statement.

6. WHERE CAN STATEMENT PRODUCTION INFORMATION SUCH AS HOW TO COMPLETE A CORRESPONDENT REQUEST FOR A STATEMENT INSERT BE OBTAINED? WHERE ARE STATEMENT SAMPLES FOUND?

ANSWER: Statement production and support information can be found in two areas on Streetscape.® The first is the Service & Ops tab for messages, CD ROMs, and inserts. The second is the Resources tab > Communications link > Customer Reporting Resources link for statement samples and statement brochures.

7. IS THE STATEMENT BASED ON TRADE DATE OR SETTLEMENT DATE?

ANSWER: The statement is based on settlement date and has a separate section for pending trades.

8. WILL THERE BE ANY CHANGES TO THE MESSAGING BLOCKS, SUCH AS CHARACTER LIMITS?

ANSWER: No. All messaging capabilities remain the same. Messaging blocks still remain for certain special characters such as: < > ' □; () \ % + &] [

9. WILL THERE BE ANY CHANGES TO LOGOS (COLOR, SIZE, MULTIPLE LOGOS)?

ANSWER: No, the logo on the statement is not changing. The size remains 1 x 4 inches, it is still printed in black and white, and there is no ability to display multiple logos.

10. ARE STATEMENTS AVAILABLE IN SPANISH?

ANSWER: No, currently National Financial statements are not available in any foreign language.

11. CAN THE CORRESPONDENT CUSTOMIZE THE FINAL PAGE OF THE STATEMENT, WHERE THE REGULATORY DISCLOSURES ARE LOCATED?

ANSWER: National Financial uses the final page of the statement to inform account holders of certain disclosures that are required by rules and regulations. While this page's space constraints don't allow for the addition of correspondent disclosures, correspondent disclosures can be included in the Messages and Alerts section of the Account Overview. Correspondents may submit messages for inclusion to their Client Manager.

12. IS THE STATEMENT PRINTED IN COLOR OR BLACK AND WHITE?

ANSWER: The statement is printed in black and white, including all data, logos, graphs, and charts.

13. WHEN DO STATEMENTS DISPLAY ONLINE AND FOR HOW LONG?

ANSWER: Customer statements are generally available for online viewing within 24 hours of the first of the month. They remain online for 10 years.

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Enhancements and deployment dates are subject to change.

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